

## Prime Rate Cash Management Funds - Initial Application Form

Please ensure that you have read the Prospectus and relevant KIID for the Company. Defined terms in this form are those used in the Prospectus.

All applicants should sign the necessary declarations in section 10.

Only those investors who are entitled to receive their interest distribution gross of UK tax may invest in these funds.

Please fax the completed form +44 (0)20 7964 2621 and then mail the original and the KYC/AML documents to

Prime Rate Capital Management, PO Box 23867, Edinburgh, EH7 5QT. If you wish to courier your documents the address to use is Prime Rate Capital Management, 12 Blenheim Place, Edinburgh, EH7 5JH

Please call 0844 892 0977 (+44 (0) 203 528 4092 if calling from overseas) if you have any questions.

### 1. Investment Details

If you do not wish to invest immediately please mark the investment amount as 'to be advised'. Subsequently you will need to complete a transaction form or advise the dealing line by phone before the relevant dealing cut off time as set out below

Fund	Currency	Investment amount	Share Class*	Dealing Cut Off Time
Prime Rate Sterling Liquidity Fund	£			13.30 UK time
Prime Rate Euro Liquidity Fund	€			13.00 UK time
Prime Rate US Dollar Liquidity Fund	US\$			15.00 UK time
Prime Rate Sterling Cash Plus Fund	£			13.30 UK time

\*Insert number of share class. Please check with your sales contact for the appropriate share class.

This application form must be received by the ACD/Administrator before the fund's daily dealing cut off time (please see above). Applications received after this time will be processed on the next dealing day.

For the **Liquidity Funds** dealing instructions can only be accepted for same day dealing, except for accumulating share classes (8, 9 and 11) where the instructions are received for next day settlement. For subscriptions, funds must be received for value on the dealing day (except for classes 8, 9 and 11 where funds must be received for next day value).

For the **Cash Plus Fund** dealing instructions are received for next day settlement. For subscriptions funds must be received for next day value.

If funds are not received on the correct day you will not be able to make **any** redemption until the funds have been received and you will be liable for any overdraft charges incurred by the fund due to the late payment.

### 2. Investor details

Full Name of Investor

Designation (if any)

Place of incorporation/domicile

Contact person

Full postal address (including postcode)

Telephone number	
Fax Number	
E mail address	

### 3. Your Bank Account Details– NO THIRD PARTY PAYMENTS WILL BE UNDERTAKEN

	Sterling	Euro	US Dollar
Bank Name			
Bank Account Name			
Sort Code			
Swift Code (if known)			
IBAN (if known)			
Account Number			

### 4. Authorised Dealers

Please give details of the individuals who are authorised to place deals by telephone on your account. Please use additional sheets if necessary.

Name	Email address	Telephone number	Signature

If you wish to deal by fax please ensure that original or certified copies of signatures for all authorised dealers are included, either above or on a separate sheet.

### 5. Anti Money Laundering Requirements

In line with anti-money laundering requirements, all investors are required to be identified. For this purpose certain documentation is required. Failure to supply all of the necessary documentation will result in the rejection of any redemption instructions. We may obtain additional information from you and/or from other databases (for example credit reference agencies, the FSA) before proceeding with your application. **Are you investing as:**

A listed corporate entity		A UK public sector body	
An unlisted corporate entity		A designated body within a FATF country	
A trust		A charity	
A pension scheme		Other	

Please also supply original or certified specimen signatures of all those authorised to sign to make any significant changes to the account, such as bank account details, authorised dealers or change of address.

**6. Interest Distribution**

Your interest distribution will be automatically reinvested each month. If you would prefer to have it paid out please tick the box.

**7. Method of Payment**

Payment must be made electronically. Unless the investment amount is 'tba' cleared funds must be transferred before the fund's daily dealing cut off time (as detailed in Section 1) into the appropriate bank account as shown below.

	Prime Rate Sterling Liquidity Fund	Prime Rate Euro Liquidity Fund	Prime Rate US Dollar Liquidity Fund
<b>Bank Name</b>	Bank of New York Mellon London	Deutsche Bank Frankfurt	Bank of New York Mellon New York
<b>Bank Account Name</b>	Bank of New York Mellon Brussels	Bank of New York Mellon Brussels	Bank of New York Mellon Brussels
<b>Sort Code</b>	70-02-25	-	-
<b>Swift Code</b>	IRVTGB2X	DEUTDEFF	IRVTUS3N
<b>IBAN</b>	GB23IRVT70022515382660	DE66500700100922129200	-
<b>Account Number</b>	15382660	922129200	8900285451
<b>Beneficiary Swift Code</b>	-	-	IRVTBEBB
<b>Beneficiary Account Number</b>	-	-	3929848400
<b>Reference (Please quote on all payments)</b>	FFC PRCM 3929848260	FFC PRCM 3929849780	FFC PRCM 3929848400

**8. Coverall Renunciation**

We hereby authorise you to accept all instructions given by us, or on our behalf, from time to time by fax or by telephone for the redemption of shares that are registered in the above name under any account designation whatsoever, in any open-ended investment company of which you are the authorised corporate director. The instruction shall contain such details as you may require and shall be given by such designated individuals, as we shall notify to you in writing from time to time.

We further authorise you to remit the proceeds of any such redemption to the accounts listed in section 3 above.

It is the intention of the parties that this document takes effect as an instrument of transfer to the ACD of any shares that are so redeemed. Accordingly, in consideration of such payment, we hereby renounce title to any shares that are so redeemed and in respect of which the payment is duly made and instruct you to transfer those shares out of our name to yourselves as authorised corporate director of the fund(s) concerned.

In consideration of your acceptance of our instructions by the methods described above, we undertake that we will not seek to claim against you for any costs, losses or expenses that we may incur as a result of you acting in good faith in accordance with this Agreement pursuant to any incorrect or fraudulent instructions to redeem shares, given or purporting to be given by us. In addition, we will indemnify you against all costs, losses, claims and expenses that arise from you accepting in good faith any incorrect or fraudulent instructions made or purporting to be made or given by us, or made or purporting to be made or given under this Agreement.

This Agreement will continue in force unless and until amended or withdrawn in writing by you or us.

**9. Data Protection Act**

Your details will be held by us in accordance with current data protection law for the purposes of carrying out our agreement with you. This may include disclosures to other businesses including to offices based in countries having different standards of protection for personal data outside the European Union where the transfer is necessary for the provision of services in relation to any of Prime Rate Capital Management's investment products or services.

By signing the application form, you agree that you may be sent information about Prime Rate Capital Management's other products and services. We will not sell or pass on your details to any other persons other than to the extent required by law or any applicable competent regulatory authority.

**10. Signatures and Declarations**

In signing this application for I/We

- Understand that the information I/we provide on this application form will be processed in accordance with Prime Rate Capital Management's data protection statement contained in this Application Form.
- Confirm that I/we have received and accept the relevant documents incorporating Prospectus and Key Investor Information Documents relating to my/our investment
- Confirm that I/we have regular access to the internet to use the website [www.prime-rate.co.uk](http://www.prime-rate.co.uk) to obtain the documents mentioned above and agree to the provision of this information via this medium or have otherwise been provided with paper versions of these documents.
- Acknowledge that this application is made on the basis of and subject to the Prospectus and that I/we have not relied on any representation or other information (whether oral or written) other than as set forth in the foregoing documentation.
- Certify that I/we have full legal capacity to purchase shares in Prime Rate Cash Management Funds and in the case of a corporate account I/we shall forward to the Investment Manager/Administrator a list of those authorised individuals who may also instruct on this account
- Understand that this application must be completed in its entirety and sent to the ACD/Administrator in accordance with deadlines laid down in the Prospectus, along with any additional documentary evidence required by the ACD/Administrator
- Have made arrangements for payment to be made by electronic transfer in accordance with section 3 of the application and acknowledge that the Company reserves the right to reject in whole or part this application
- Agree to notify the ACD/Administrator immediately if I/we become aware that any of the representations are no longer accurate and complete in all respects and we will abide by any direction from the ACD/Administrator arising therefrom
- Confirm that the ACD/Administrator may receive and act upon our fax and/or telephone instructions, which the ACD/Administrator believes in good faith to be given by me/us. I/We agree to hold the ACD/Administrator harmless and to indemnify the ACD/Administrator for any loss or damage which the ACD/Administrator may suffer as a result of acting on such fax or telephone instructions
- Confirm that I/we are eligible to receive the interest distribution gross

For and on behalf of .....  
(Full name(s) of registered holder(s))

Signature .....

Signature .....

Print name .....

Print name.....

Position .....

Position .....

Date .....

Date .....