

The Islamic Liquidity Fund Plc

Application Form

Before completing this application form please ensure that you have read the Prospectus, including the relevant Supplement(s), for the Company ("the Prospectus"). Defined terms used in this application form are those used in the Prospectus. All applicants should sign the necessary declarations in section 9. Non-Irish Residents and Irish Investors should also complete the relevant declarations in sections 10 and 11 respectively.

On completion please return this form by fax to +353 1 829 0841 and send the original plus the documents required for AML checks by post to:

The Islamic Liquidity Fund PLC
c/o BNY Mellon Fund Services (Ireland) Ltd
Unit 6100, Avenue 6000,
Cork Airport Business Park,
Kinsale Road
Co Cork
Ireland

Attn Transfer Agency Department

Telephone +353 1 642 8200
Fax +353 1 829 0841

Telephone calls may be recorded for security purposes.

Please complete using BLOCK CAPITALS

1. Investment Details

If you do not wish to invest immediately please leave the investment amount 'to be advised' when you deal. Subsequently you will need to complete a transaction form or advise the dealing line by phone before the relevant dealing cut off time as set out below

Fund	Currency	Investment amount	Share Class*	Dealing Cut Off Time
The Islamic Sterling Liquidity Fund	£ (Sterling)			10.30 London time
The Islamic Euro Liquidity Fund	€ (Euro)			09.30 London time
The Islamic US Dollar Liquidity Fund	US\$ (US Dollar)			14.30 London time

*Insert share class. Please check with your sales contact for the appropriate share class.

The originals of this application form and all the supporting AML documentation must be received by the administrator before the fund's daily dealing cut off time (please see above). Applications received after this time will be processed on the next dealing day. Dealing instructions can only be accepted for same day dealing. For subscriptions, funds must be received for value on the dealing day. If funds are not received on the correct day you will not be able to make **any** redemptions until the funds have been received and you will be liable for any actual charges incurred by the fund due to the late payment. Redemption proceeds or any payment will not be processed until the original application form and full anti-money laundering documentation have been received by the Administrator.

2. Investor details

Full Name of Investor

Place of incorporation or domicile

Contact person

Registered address (PO Boxes should not be provided for the purpose of a registered address but may e used as a correspondence address)

Telephone number	
Fax Number	
E mail address	

Correspondence address (including postcode)

3. Your Bank Account Details

No third payments will be undertaken and redemption proceeds will only be paid to a bank account in the name of the registered applicant(s). Redemption proceeds shall be transmitted only to the bank details below unless an original written notification signed by the authorised signatories has been received by the Administrator.

		GBP	EUR	USD
Correspondent Bank: (where applicable)	Full Swift Address:			
	Bank Name:			
	City/ Country:			
Beneficiary Bank:	Full Swift Address/ Sort Code:			
	Account number with correspondent:			
	Beneficiary Bank Name:			
	Beneficiary City/ Country:			
Shareholder Details:	Account Number:			
	Beneficiary Account Name*:			
	IBAN (if applicable)			

Note: BNYM policy does not permit payment to any party other than those recognised on our shareholder register

4. Authorised Dealers

Please provide a separate original or certified copy of the authorised signatories list for those authorised to act on the account. This must be completed on headed paper where the company's name is clearly identified. (Please note, that you may be asked to provide corresponding empowering documents)."

Please tick the box to indicate that you have attached a separate original/certified copy of the authorised signatories list

5. Telephone Dealing

I/We wish to instruct subsequent transactions and obtain other information by telephone

By checking the box above, I/we agree to:

- (a) The recording by the Administrator of such subsequent instructions;
- (b) The retention of these recordings by the Administrator; and
- (c) Indemnify the Administrator, their respective employees, officers and agents, and the funds for any actual losses suffered by them as a consequence of any unclear or inadequate instructions from the Investor or any agent of the Investor.

Please note as part of our security procedures, in order to verify your identity, the caller, who must be an Authorised Signatory, will be asked to quote Applicant's Registered Name, Address, Account Number and the Personal Identification Number (PIN) to verify your identity on the telephone.

Please provide a 4 digit Personal Identification Number (PIN) and make a note of it for your records _____

In the event of a lost or forgotten PIN, the Applicant will be required to submit a letter of instruction duly signed by an Authorised Signatory of the Applicant by post to the Administrator in order to re-establish service and advise of the new PIN.

6. Anti Money Laundering Requirements

In line with anti-money laundering requirements, all investors are required to be identified. For this purpose certain documentation is required. Failure to supply all of the necessary documentation will result in the rejection of any redemption instructions. We may obtain additional information from you and/or from other databases (for example credit reference agencies, the FSA etc.) before proceeding with your application.

Are you investing as:

A listed corporate entity	
An unlisted corporate entity	
A trust	
A pension scheme	
A UK public sector body	
A designated body within a FATF country	
A charity	
An individual	
Other – please specify	

7. Savings Directive (individual investors only)

In accordance with the requirements of EU Council directive 2003/48/EC ('Savings Directive'), individual investors are required to supply the following information. Under these requirements, the relevant paying Agent may be required to disclose this information to the relevant tax authority depending on the investment and distribution policy of the relevant fund.

Your place of residence for tax purposes	
Your Tax Identification Number in your place of residence for tax purposes	
Town and country of birth (for those without a Tax Identification Number)	

To verify your identity for tax purposes, please attach an original document containing your Tax Reference Number or if not available, an identity document containing details of your place and date of birth.

8. Dividends

Your dividend will be automatically reinvested each month. If you would prefer to have it paid out please tick the box below.

9. Signatures and Declarations

1. I/We hereby acknowledge as part of this application that I/we have been offered the Prospectus and where applicable the most recent annual or half-yearly reports and accounts for the Company and furthermore that this application is made on the terms thereof and subject to the provisions of the Prospectus and Memorandum and Articles of Association of the Company and I/we are bound by the terms of the Company.

2. I/We have made arrangements for payment to be made by electronic transfer in accordance with section 3 of the application and acknowledge that the Company reserves the right to reject in whole or in part this application.

3. I/We hereby represent and declare that I/we:

- (i) am/are not a U.S. Person as defined in the Prospectus;
- (ii) have not been solicited to purchase and have not and will not acquire shares while present in the United States; (iii) am/are not applying as a nominee of a U.S. Person and I/we am/are not acting on behalf of nor do I/we intend to transfer any shares to any U.S. Person(s);
- (iii) will not transfer any shares or any interest therein to a U.S. Person and will not transfer any shares within the United States; and
- (iv) will promptly notify the Company if I/we should at any time become a U.S. Person.

I/We confirm that I/we have the authority to make this investment whether the investment is our own or is made on behalf of another person or institution. I/We hereby represent and declare that I/we am/are fully informed as to:

- (i) the legal requirements within our country for the purchase of the shares and are permitted to purchase the shares under the laws and regulations of our home country in the manner in which the shares have been offered and sold to us;
- (ii) any foreign exchange restrictions applicable to us; and
- (iii) any relevant tax considerations relating to us arising out of our purchase and ownership of shares.

4. I/We hereby agree that the Administrator and its directors, officers, employees and agents shall be fully indemnified and shall not be liable to me/us or to any Shareholders in the Company for any direct loss, damage, expense (including without limitation, legal counsel and professional fees and other costs and expenses incurred in connection with the defence of any claim, action or proceedings) occasioned by act or omission of the Administrator and its directors, officers and employees in connection with any transactions sent and received by way of telephone or facsimile.

5. I/We hereby agree to indemnify and hold harmless the Company, Custodian, Administrator, Investment Manager, Distributor and the other Shareholders and their respective directors, officers and employees against any loss, liability, cost or expense (including without limitation legal fees, taxes and penalties) which may result directly or indirectly, from any misrepresentation or breach of any warranty, condition, covenant or agreement set forth herein or in any document delivered by me/us to the Company. The Company, Custodian, Administrator, Distributor and Investment Manager will not be responsible or liable for the authenticity of instructions received from us or any authorised person and may rely upon any instruction from any such person representing himself to be a duly authorised person reasonably believed to be genuine. I/We also agree to indemnify and hold harmless the Company, Custodian, Administrator, Investment Manager, Distributor and the other Shareholders and their respective directors, officers and employees against any loss, liability, cost or expense (including without limitation legal fees, taxes and penalties) which may result from my holdings of shares in the Company which brings the Company into conflict with any requirement of any local regulatory authority or the Company incurring any liability to taxation or breaching any law or regulation of any local regulatory or taxation authority.

6. I/We acknowledge that the Administrator may, in accordance with Irish law, electronically deliver reports to shareholders in accordance with Section 2. Such reports may include but are not limited to contract notes, holdings confirmations, valuation statements and other reports which may be issued by the Administrator from time to time ("Reports").

7. I/We hereby agree that the Administrator and its directors, officers, employees and agents shall be fully indemnified and shall not be liable to me/us or to any Shareholders in the Company for any direct loss, damage, expense (including without limitation, legal counsel and professional fees and other costs and expenses incurred in connection with the defence of any claim, action or proceedings) occasioned by act or omission of the Administrator and its directors, officers and employees in connection with the electronic delivery of Reports.

8. I/We acknowledge that due to anti-money laundering requirements operating within their respective jurisdictions the Company, Administrator or Distributor (as the case may be) may require further identification from me/us, as described in the Prospectus, at any time in relation to this application and the Company, Administrator and Distributor shall be held harmless and indemnified against any loss arising as a result of a failure to process the application if such information as has been required by the parties referred to is delayed has not been provided by me/us. I/We also warrant and declare that the monies being invested pursuant to the application do not represent directly or indirectly the proceeds of any criminal activity and that the investment is not designed to conceal such proceeds so as to avoid prosecution for an offence or otherwise. I/we warrant and declare that the proceeds of any redemptions or any dividend paid by the Company will not be used for the financing of any terrorist activity.

9. I/We agree that personal information obtained in relation to me/us will be held on computer and may be disclosed by the Company, Administrator, Investment Manager or Custodian to each other or to their related companies and may be used for the purposes of maintaining records, administration of the Company and marketing of the Company or other investment products or services of the Investment Manager or its related companies. I/We also agree that such information may be transferred to countries outside the European Economic Area for these purposes and that such countries may not have equivalent data protection laws to those in Europe. I/we consent to the recording of telephone calls that I/we make to and receive from the Administrator, the Company, the Custodian, the Investment Manager or the Sub-Investment Manager and their delegates or duly appointed agents and any of their respective related, associated or affiliated companies for record keeping, security and/or training purposes.

10. To be valid, this application form must be signed by each applicant and if not fully completed to the satisfaction of the Company, Administrator or the Distributor the application may be rejected. In the case of a partnership/firm applications should be signed by all the partners/ proprietors. In the case of a corporation, applications should be executed under seal or signed by a duly authorised person(s) who should state the representative capacity. In the case of a trust, applications should be made in the individual names of the trustees and should be accompanied by duly certified documentation. If this application form is signed under power of attorney, such power of attorney or a duly certified copy thereof must accompany this application.

11. I/We undertake to abide by the restrictions on transfers of shares set out in the Prospectus under the heading "Form of Shares and Transfer of Shares". In addition, I/we undertake to ensure that the transferee completes an application form in respect of such transfer and provides all relevant anti-money laundering documentation.

12. I/We understand that telephone calls may be recorded for my/our protection.

13. Any change, addition or deletion to those details provided on the original application form must be submitted in writing, signed by the appropriate authorised signatories. The amendment will only be effected on receipt of original documentation by the Administrator

For and on behalf of
(Full name or names of registered holder(s))

Signature

Signature

Print name

Print name.....

Position

Position

Date

Date

10. Declaration of residence outside the Republic of Ireland

Applicants resident outside Ireland are required by the Irish Revenue Commissioners to make the following declaration which is in a format authorised by them, in order to receive payment without deduction of tax. It is important to note that this declaration, if it is then still correct, shall apply in respect of any subsequent acquisitions of shares. Terms used in this declaration are defined in the Prospectus. Delete (a) or (b) as appropriate.

Important Notes

1. *Non-resident declarations are subject to inspection by the Irish Revenue Commissioners and it is a criminal offence to make a false declaration.*
2. *To be valid, the application form (incorporating the declaration required by the Irish Revenue Commissioners) must be signed by the applicant. Where there is more than one applicant, each person must sign. If the applicant is a company, it must be signed by the company secretary or another authorised officer.*
3. *If the application form (incorporating the declaration required by the Irish Revenue Commissioners) is signed under power of attorney, a copy of the power of attorney must be furnished in support of the signature.*

(a) Declaration on own behalf

I/We* declare that I am/we are* applying for the shares on my own/our own behalf/on behalf of a company* and that I am/we are/the company* is entitled to the shares in respect of which this declaration is made and that:

- I am/we are/the company is* not currently resident or ordinarily resident in Ireland, and should I/we/the company* become resident in Ireland I will/we will* so inform you, in writing, accordingly.

* Delete as appropriate (mandatory)

(b) Declaration as Intermediary

I/We* declare that I am/we are* applying for shares on behalf of persons:

- who will be beneficially entitled to the shares; and,
- who, to the best of my/our* knowledge and belief, are neither resident nor ordinarily resident in Ireland.

I/We* also declare that:

- unless I/we* specifically notify you to the contrary at the time of application, all applications for shares made by me/us* from the date of this application will be made on behalf of such persons; and,
- I/We* will inform you in writing if I/we* become aware that any person, on whose behalf I/We* hold shares, becomes resident in Ireland.

* Delete as appropriate (mandatory)

- I declare that the information contained in this declaration is true and correct.
- I also declare that I am applying for the shares on behalf of the applicant named above who is entitled to the shares in respect of which this declaration is made and is a person referred to in Section 739D (6) of the Taxes Consolidation Act, 1997 ("TCA 1997"), being a person who is:

(Please tick as appropriate)

- A pension scheme
- A company carrying on life business within the meaning of section 706 TCA 1997
- An investment undertaking
- A special investment scheme
- A unit trust to which section 731(5) (a) TCA 1997 applies
- A charity being a person referred to in section 739D(6)(f)(i) TCA 1997
- A qualifying management company
- A specified company
- Entitled to exemption from income tax and capital gains tax by virtue of section 784A(2) TCA 1997, (see further requirements for Qualifying Fund Manager below)
- Exempt from income tax and capital gains tax by virtue of section 848E TCA 1997 where the shares held are assets of a special savings incentive account.

Additional requirements where the declaration is completed on behalf of a charity

- I also declare that at the time of making this declaration, the shares in respect of which this declaration is made are held for charitable purposes only and;
- Form part of the assets of a body of persons or trust related by the Revenue Commissioners as a body or trust established for charitable purposes only, or are, according to the rules or regulations established by statute, charter, decree, deed of trust or will, held for charitable purposes only and are so treated by the Revenue Commissioners.

I undertake that, in the event that the person referred to in paragraph (7) (d) of Schedule 2B TCA 1997 ceases to be a person referred to in Section 739D(6)(f)(i) TCA 1997, I will by written notice, bring this fact to the attention of the investment undertaking accordingly.

Additional requirements where the declaration is completed by a qualifying fund manager

I also declare that at the time this declaration is made, the shares in respect of which this declaration is made;

- Are assets of an approved retirement fund/an approved minimum retirement fund, and
- Are managed by the declarant for the individual named below who is beneficially entitled to the shares.

I undertake that, if the shares cease to be assets of the approved retirement fund/the approved minimum retirement fund, including a case where the shares are transferred to another such fund, I will, by written notice, bring this fact to the attention of the investment undertaking accordingly.

For and on behalf of
(Full name or names of registered holder(s))

Registered Address:

.....
.....
.....
.....
.....

Signature

Signature

Print name

Print name.....

Position

Position

Date

Date

11. Declaration of residence within the Republic of Ireland (note 1)

Declaration referred to in Section 739D(6) Taxes Consolidation Act, 1997

Important Notes

- 1 This is a form authorised by the Revenue Commissioners which may be subject to inspection. It is an offence to make a false declaration.
- 2 Tax Reference Number in relation to a person, has the meaning assigned to it by Section 885 TCA 1997 in relation to a "specified person" within the meaning of that section. In the case of a charity, quote the Charity Exemption Number (CHY) as issued by Revenue. In the case of a qualifying fund manager, quote the Tax Reference Number of the beneficial owner of the shares.
- 3 In the case of
 - (i) an exempt pension scheme, the administrator must sign the declaration
 - (ii) a retirement annuity contract to which Section 784 or 785 applies, the person carrying on the business of granting annuities must sign the declaration
 - (iii) a trust scheme, the trustees must sign the declaration.
 - (iv) In the case of a charity, the declaration must be signed by the trustees or other authorised officer of a body of persons or trust established for charitable purposes only within the meaning of Sections 207 and 208 TCA 1997.
 - (v) In the case of a company, the declaration must be signed by the company secretary or other authorised officer.
 - (vi) In the case of a unit trust it must be signed by the trustees.
 - (vii) In any other case, it must be signed by an authorised officer of the entity concerned or a person who holds a power of attorney from the entity. If the latter, a copy of the power of attorney should be furnished in support of this declaration.

Irish Tax Reference Number of Name of applicant (note 2)

For and on behalf of
(Full name or names of registered holder(s))

Registered Address:

.....
.....
.....
.....
.....

Signature

Signature

Print name

Print name.....

Position

Position

Date

Date